



Monday, 4 March 2019

## **INVESTMENT AND REGENERATION COMMITTEE**

A meeting of **Investment and Regeneration Committee** will be held on

**Tuesday, 12 March 2019**

commencing at **4.00 pm**

The meeting will be held in the Board Room, Town Hall, Castle Circus, Torquay  
TQ1 3DR

### **Members of the Committee**

Councillor Robson (Chairman)

Councillor Darling (S)

Councillor Excell

Councillor O'Dwyer

Councillor Stocks

Councillor Tyerman

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**A prosperous and healthy Torbay**

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For information relating to this meeting or to request a copy in another format or language please contact:

**Teresa Buckley, Town Hall, Castle Circus, Torquay, TQ1 3DR**  
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# INVESTMENT AND REGENERATION COMMITTEE AGENDA

1. **Apologies**  
To receive any apologies for absence including any changes to the membership of the Committee.
2. **Minutes** (Pages 4 - 8)  
To confirm as a correct record the Minutes of the meeting of this Committee held on 29 January and 5 and 12 February 2019.
3. **Declarations of interest**
  - (a) To receive declarations of non pecuniary interests in respect of items on this agenda  
**For reference:** Having declared their non pecuniary interest members may remain in the meeting and speak and, vote on the matter in question. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.
  - (b) To receive declarations of disclosable pecuniary interests in respect of items on this agenda  
**For reference:** Where a Member has a disclosable pecuniary interest he/she must leave the meeting during consideration of the item. However, the Member may remain in the meeting to make representations, answer questions or give evidence if the public have a right to do so, but having done so the Member must then immediately leave the meeting, may not vote and must not improperly seek to influence the outcome of the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.  
  
(**Please Note:** If Members and Officers wish to seek advice on any potential interests they may have, they should contact Governance Support or Legal Services prior to the meeting.)
4. **Urgent Items**  
To consider any items that the Chairman decides are urgent.
5. **Exclusion of Press and Public**  
To consider passing a resolution to exclude the press and public from the meeting prior to consideration of the following items on the agenda on the grounds that exempt information (as defined in Paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended) is likely to be disclosed.
6. **New Investment Opportunity 1** (Pages 9 - 22)  
To consider potential investment opportunities.
7. **New Investment Opportunity 2** (Pages 23 - 64)  
To consider any new regeneration investment opportunities.

8. **Update on Existing Investments**  
To receive an update on existing investments.



## Minutes of the Investment and Regeneration Committee

29 January 2019

**-: Present :-**

Councillor Robson (Chairman)

Councillors O'Dwyer, Pentney, Stocks, Tyerman, Lewis (C) and Long

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### **193. Apologies**

It was reported that in accordance with the wishes of the Conservative Group and Liberal Democrat Group, the membership of the Committee had been amended for this meeting by including Councillors Lewis (C) and Long instead of Councillors Thomas (D) and Darling (S) respectively.

### **194. Minutes**

The Minutes of the meetings of the Investment and Regeneration Committee held on 11 and 17 December 2018 were confirmed as a correct record and signed by the Chairman.

### **195. Exclusion of Press and Public**

Prior to consideration of the items in Minutes 196 to 199 the press and public were formally excluded from the meeting on the grounds that the items involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

### **196. New Investment Opportunities**

There were no new investment opportunities.

### **197. New Regeneration Opportunities**

There were no new regeneration opportunities.

### **198. Update on Existing Investments**

Liam Montgomery, TDA, provided an update in respect of an existing investment and a potential alternative use for the site, which was not supported by the Committee.

The Committee considered and discussed the submitted exempt draft Council report which set out a proposal to increase the level of the Investment and Regeneration Fund and revise the area for investment.

**Resolved:**

The decision in respect of this Minute is restricted due to exempt information contained within the decision.

**199. Performance Reporting**

This item was deferred.

Chairman

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## Minutes of the Investment and Regeneration Committee

5 February 2019

**-: Present :-**

Councillor Robson (Chairman)

Councillors Darling (S), O'Dwyer, Pentney, Stocks, Thomas (D) and Tyerman

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### **200. Exclusion of Press and Public**

Prior to consideration of the item in Minute 201 the press and public were formally excluded from the meeting on the grounds that the item involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

### **201. Update on Existing Investments**

The Committee considered at a virtual meeting held via email an exempt email which provided an update in respect of an existing regeneration investment.

#### **Resolved:**

The decision in respect of this Minute is restricted due to exempt information contained within the decision.

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Chairman



## Minutes of the Investment and Regeneration Committee

12 February 2019

-: Present :-

Councillor Robson (Chairman)

Councillors Darling (S), O'Dwyer, Stocks, Thomas (D), Tyerman and Long

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### 202. Apologies

It was reported that in accordance with the wishes of the Liberal Democrat, the membership of the Committee had been amended for this meeting by including Councillor Long instead of Councillor Pentney.

### 203. Exclusion of Press and Public

Prior to consideration of the items in Minutes 204 and 207 the press and public were formally excluded from the meeting on the grounds that the items involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

### 204. New Investment Opportunities

Liam Montgomery, TDA, outlined the submitted exempt report in respect of a new investment opportunity.

#### **Resolved:**

The decision in respect of this investment opportunity is restricted due to exempt information contained within the decision.

### 205. New Regeneration Opportunities

Pat Steward, TDA, outlined the submitted exempt report in respect of a new regeneration opportunity.

#### **Resolved:**

The decision in respect of this regeneration opportunity is restricted due to exempt information contained within the decision.

(Note: In accordance with Standing Order A19.6 Councillor Thomas (D) requested his vote against the decision in respect of Minute 205 to be recorded.)

**206. Update on Existing Investments**

Liam Montgomery, TDA, outlined the submitted exempt report in which provided an update on a previously agreed investment opportunity.

**Resolved:**

That the report be referred to an urgent extraordinary Council meeting to be held at 5.00 pm on 13 February 2019 (unanimous).

(Note: Councillors O'Dwyer and Thomas (D) left the meeting prior to discussion of this item.)

**207. Performance Reporting**

Liam Montgomery, TDA, provided an update on the performance of the Investment and Regeneration Fund.

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Chairman



By virtue of paragraph(s) 3 of Part 1 of Schedule 12A  
of the Local Government Act 1972.

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